

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GARNER-HAYFIELD-VENTURA Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Garner Hayfield Ventura CSD Media Center 605 West Lyons Street Garner, Iowa 50438		Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://www.garner.k12.ia.us/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	4,347,264	4,347,264	4,734,831
Instructional Support Levy	2	479,296	479,296	492,576
Management	3	1,665,209	1,665,209	788,659
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	368,633	368,633	393,077
Regular Physical Plant and Equipment	6	217,064	217,064	228,240
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	7,077,466	7,077,466	6,637,383
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		11.00341	10.57592	9.91173
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		601	459	-23.63
Commercial property with an Actual/Assessed Value of \$100,000		601	459	-23.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There is no property tax dollar increase